



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

POST BOX NO.1754
STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI – 600 001.

CIRCULAR NO.60

12TH NOVEMBER 2014

STRONG SIGNAL TO THE ADAMANT IBA **ALL INDIA BANK STRIKE – A GRAND SUCCESS**

We reproduce hereunder the text of the Circular No.99 dated 12.11.2014 issued by Com. M.V.Murali, General Secretary of our National Organisation, NCBE appending the Circular No.UFBU/2014/35 dated 12.11.2014, the contents of which are self-explanatory.

(C.M.BASKARAN)
GENERAL SECRETARY

TEXT OF THE UFBU CIRCULAR NO.UFBU/2014/35 DATED 12TH NOVEMBER 2014:

"We are glad to inform the members that the call of UFBU for One Day Protest Strike today, i.e., 12th November 2014, demanding immediate wage revision, is a grand success true to the saying that **"If everyone is moving forward together, then success takes care of itself"**.

"The strength of the team is each individual member. The strength of each member is the team." We sincerely place on record our highest appreciation and congratulations to the entire membership for the total success of the One Day All India Protest Strike, demanding immediate wage revision.

Reports are pouring in from different parts of the country that the banking transactions came to a grinding halt throughout and the Strike is a grand success. We heartily congratulate all the members for their wholehearted participation in the rallies/demonstrations conducted all over the Country displaying the anguish of bank employees over the recalcitrant attitude and callous approach of IBA resulting in undue delay in settlement on wage revision.

The success of the strike is a clear warning signal to the adamant IBA to change its rigid approach and come forward to settle a reasonable wage revision.

UFBU is for a negotiating settlement. The just demands of the bank workmen and officers are not given any cognizance by IBA-Government combine and the UFBU is compelled towards the agitation path as IBA has been so rigid in sticking to its meager offer of 11% increase in pay slip components, despite UFBU's inclination to slide to 23% from its earlier demand of 25% in order to pave the way for an amicable settlement.

The demands of the bank workmen and officers are reasonable. The reasons attributed by IBA that banks cannot afford a better wage revision to their employees quoting the reducing net profits are not acceptable inasmuch as the Public Sector Banks have registered growth continuously with the operating profits increasing year after year. The UFBU is demanding just adequate wages and nothing extra-ordinary or beyond the capability of banks.

The sincere efforts made by the UFBU to pave the way for an amicable settlement, in the bipartite meeting held by IBA on 10th instant were futile and the subsequent Conciliation Meeting held by the Chief Labour Commissioner ended inconclusively resulting in the inevitable One Day Strike today.

Let us continue to show the strength of our Unity in ensuring success in all the remaining action programmes decided by UFBU. Comrades – Move ahead with the same strength and more vigor and ensure great success to the Relay Zonal Strikes starting from 2nd to 5th December 2014 and all the future programmes, as decided by UFBU.

We heartily thank the trade union fraternity in the banking industry and its entire membership for their wholehearted support. We sincerely thank the United Forum of Reserve Bank Officers and Employees, All India Insurance Employees Association and all the other trade unions for extending their fraternal support to our justifiable cause.

Comrades –

March on – March on – Struggle Ahead – March on

Let us stop not till our goal is achieved."

With revolutionary greetings,

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD